

# MINING, BUSINESS AND STOCKS

## GETTING READY FOR GREATER TONNAGE

Carls Mine of Tintic Being Equipped With a New 500-Ton Ore Bin

## BIG STOPES TO BE TAPPED.

The Ventilation System of Mine to be Improved—Connection with Victor Con. Workings to be Made.

The Carls Mining company, operating in the Tintic mining district, is preparing to increase its production and, accordingly, its revenues.

From Manager H. S. Joseph it was learned during the day that preparations are well under way for the construction of a 600-ton ore bin on Northern side.

At present time, Manager Joseph states, shipments are being made at the rate of about 100 tons per week, but as soon as the ore bin is completed, the tonnage to be sent to the smelters will be considerably increased.

Manager Joseph says conditions at the mine never looked more encouraging than they do at present. The mine is now being worked on a 100-ton scale, and the 600 and 700 levels can be relied on for an indefinite time to come. These stopes are now being opened up in such a manner as to render the extraction of ore convenient as well as economical.

To enable a better system of ventilation in the mine connections are to be made with the Victor Con. workings through an upraise from the 700 level of the Carls. It will be necessary to make a raise of about 900 feet to make the connection.

## ON MINING EXCHANGE.

Lower Mammoth Active and Stronger—Closing Quotations.

The week opened with the sale on the mining exchange of 9,450 shares for which was paid the sum of \$2,330. Notwithstanding that the directors of the Lower Mammoth held a meeting during the day and levied an assessment of five cents a share, the stock held remarkably firm and was in quite a little demand. The market for it closed several points higher than the opening.

New York Bonanza opened with the sale of 200 shares at 37½ cents, but this was followed by declines. Carls brought 17 cents.

On the open board, Comstock, Sacramento, Silver Shield, Raymond and Illinois and Uncle Sam Consolidated were on the active list.

The closing quotations and sales were as follows:

## TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Allice	40	40
Ajax	14	15 1/2
Bullion-Beck	1.25	1.50
Carls	16 1/2	17 1/2
Con. Mercantile	56	64
Daily	2.30	2.30
Daily-Judge	6.50	7.00
Daily-West	13.25	14 1/2
E. & B. Bell	1.25	2.00
Grand Central	2.60	3.00
Horn Silver	1.50	2.00
Little Bell	47 1/2	55
Lower Mammoth	37 1/2	37 1/2
Mammoth	1.25	1.90
May Day	0.75	0.8
Ontario	2.07	2.10
Petro	37 1/2	38 1/2
Star King	50.00	57.50
Silverton	0.98 1/2	0.98 1/2
Silver Shield	2.25	0.98 1/2
Star Con.	0.75	0.75
Swansea	20	35
South Swansea	0.7	0.7
Sunshine	0.00 1/2	0.01
U. S. Mining Co.	33 1/2	34 1/2
Utah	20	20
Uncle Sam Con.	39	39 1/2
Victoria	2.00	2.10
Boston Con.	8.12 1/2	8.50
Butler-Liberal	12 1/2	12 1/2
Beck Tunnel Con.	10	10
Ingot	0.01 1/2	0.01 1/2
Joe Bowers	0.01	0.01
Little Chief	0.01 1/2	0.01 1/2
Martha Washington	0.01 1/2	0.01 1/2
New York	0.24 1/2	0.24 1/2
Victor Con.	0.01 1/2	0.01 1/2
Wahash	1.70	1.80
Yankee	30	34
Richmond Anaconda	0.01	0.01
Emerald	0.01	0.01
Daiton	0.01	0.01

## NEVADA STOCKS.

Goldfield Bonanza	0.05
Jim Butler Tonopah	69
MacNamara	35
Montana Tonopah	2.50
Monahan	13.50
Tonopah	3.50
Tonopah Belmont	1.00
Tonopah Extension	4.25
Tonopah Midway	1.25
Tocco Homestake	25

## REGULAR CALL SALES.

Carls, 500 at 17.	
Lower Mammoth, 2,200 at 10; 800 at 29 1/2; 500 at 30 1/2; 100 at 31 1/2.	
New York, 200 at 53 1/2; 100 at 53 1/2; 100 at 53.	

## OPEN BOARD SALES.

Comstock, 100 at 20.	
Lower Mammoth, 200 at 31 1/2.	
New York, 10 at 53 1/2; 100 at 52 1/2; 100 at 52; 200 at 51 1/2; 100 at 51 1/2.	
Silver Shield, 1,500 at 23.	
Raymond and Ills., 200 at 25.	
Uncle Sam, 300 at 39 1/2; 100 at 39 1/2.	

## RECAPITULATION.

Regular call	Shares, Value.
Open board	3,550 \$1,738.00
Total	3,550 \$2,830.00

## J. OBERNDORFER.

Stock Broker,  
Tel. Bell 792. 161 S. Main St.

## A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block

## NOT READY YET.

Still Uncertain as to When Daily-Judge Will Start

President John W. Daly spent Thursday between trains at the Daily-Judge mine. Upon being asked at the train, by a Park Record reporter, when the mill would start, Mr. Daly replied, "I do not know, or I would tell you." The gentleman stated, however, that the work of prospecting was still being carried on in the mine and that small bodies of ore were being opened up.

## Today's Metal Quotations:

Local setting prices as reported by the American Smelting and Refining Company:

SILVER	59 1/2
COPPER, CASTING	14 1/2
" ELECTRO	14 1/2
LEAD	\$3.50 @ \$4.50

## New York Quotations:

LEAD, steady	4.60 @ \$4.70
COPPER, quiet	15 1/2 @ 15 3/4

## BOSTON CON. BONDS.

A Circular from London Tells About Their Issue.

A circular from the London office of the Boston Consolidated mine company, received yesterday, outlines the plan for the proposed bond issue through which the company proposes to raise \$1,250,000 for mill equipment and other improvements.

The bonds were authorized at a recent meeting of shareholders and subscribers will be received for the same between Aug. 15 and Sept. 1. The bonds run for 10 years, or until Dec. 31, 1915, and draw interest at the rate of 6 percent per annum. On that date the company obligates itself to pay \$500 for each \$500 bond, but on six months' notice the bonds are redeemable at any time prior to 1910 on the payment of \$525 for each \$500 bond.

Subscribers are given the privilege of converting the bonds into stock and demand therefore five \$5 shares for each \$500 bond. The bonds will be issued to shareholders in number corresponding with their holdings, 20 shares to be entitled to a \$500 bond and so on. In subscribing 25 shares, the subscriber will be entitled to a \$500 bond, the remainder to be paid in three 25-cent payments, the final due March 1, next year.

The plan is to make a payment when the bonds are issued, the previous one or more will be forfeited. Interest will be payable on Jan. 1 and July 1 of each year. The transferees are to be elected from Aug. 15 to Sept. 1, 1905; the application for bonds to be made and the initial payment made with the London Joint Stock Bank, limited, later than Sept. 1. Applications from other than a shareholder of the company will not be considered.

## WATER FOR GOLDFIELD.

California Capitalists Will Build a Thirty-Mile Pipe Line.

Having unbounded faith in the Goldfield mining district and readily seeing an opening for excellent investment, says the Goldfield News, a party of southern Nevada and California capitalists have completed plans for the installation of a gigantic water company, the object of which will be to supply 1,000,000 gallons a day for mine, mill, individual and domestic use. The company will pipe its water for a distance of 30 miles, and will be prepared to furnish all water necessary for the district for years to come. The plan will cost many thousands of dollars; it is to be modern in every respect, and one that will be ample for every local demand.

The annual meeting of the stockholders of the Goldfield-Mohawk Mining company was held Monday in Tonopah. It was decided to begin development work at once. The work will be started close to the side line of the Combination and directly on the strike of the ledge of that mine. The Mohawk lies between the January, Combination and Jumbo on one side and the Red Top on the other—Goldfield San.

## PLAYS IN LUCK.

Judge W. W. Wallace, a Veteran Newspaper Man, Makes a Good Strike.

Judge W. W. Wallace, a veteran newspaper man, and for a number of years a resident of Marysville, Platte county, but now editor of the Las Vegas Advance, has struck rich in Nevada, according to the Times of Las Vegas, which says:

"Our friend Wallace has staked himself in order to keep prospecting in the field to uncover some rich pay streak. At last this forerunner and sacrifice are to be rewarded with what promises to be the judge's first big strike. He is staked in the newspaper field, but likewise notable as one of the great financial factors of this nation of great miners and financiers. It is the good fortune of the judge to be the principal owner in a great lead deposit in the Charleston mountains. It is as pretty a sized gale as one may want to lay eyes upon. Samples taken from the big ore chute at random show over 80 percent lead. The vein from which these rich samples have been taken is a true fissure and the mining of same can be done cheaply from the fact that great depth can be attained through the tunnel route of mining. This bonanza will be a great source of wealth and the gratification is double that so excellent a gentleman as Judge Wallace should be one of the happy owners."

Besides this undoubted source of great wealth, the judge is extensively interested in other claims of value and such great holdings in the Death Valley district."

## BULLFROG WILL BOOM.

Much Activity Anticipated When Con Weather Comes.

G. A. Graham, a mining man from the Bullfrog country and located at Beatty, is registered at the Calien. He remarks that the intense heat for the past six weeks, during which the temperature ran up to 120 degrees, has caused many to leave there temporarily, but that conditions in mining are better than ever. He says the weather is cooler now, the thermometer registers only 100 in the shade.

Much activity is expected in the Bullfrog district as well as in the Funeral and Panamint ranges this fall.

## Fifty Dollars Given Away.

Saltair, Aug. 5.

Once in a lifetime; Saltair ten cents round trip, Aug. 2.

## LO. MAMMOTH DIRECTORS MEET.

Have Called Upon Shareholders For an Assessment of Five Cents a Share.

## WILL BRING \$7,500 IF PAID IN

What the Company's Indebtedness Is—Directors Determined to Open Mine at Depth.

The directors of the Lower Mammoth Mining company met at the offices of that corporation in the Daily block during the forenoon and made another call upon shareholders by levying an assessment of 5 cents a share, which, if all paid in, will bring into the treasury the sum of \$7,500. The assessment becomes delinquent on Sept. 2, the delinquent sale is fixed for Sept. 22.

The Lower Mammoth company has an indebtedness of about \$19,000, a legacy handed down from another administration. This obligation, however, is not a pressing one, as the company is now well satisfied to let things go along as they are until such time as the company carries forward its present campaign of development to the point where the mine will again assume a paying basis.

It is the intention of the present board of directors to carry the explorations to the deep. The mine being sunk from the 1,400 level is now down 35 feet and it is being dropped at the rate of about four feet a day. On the 1,400 level work being carried on there continues to show encouraging results. There is not much doubt but that the Lower Mammoth will come out with flying colors a little later on.

## THE MACKAY SMELTER.

Plant of White Knob Copper Company Still Running on Accumulated Ore.

Owen McGristy, a miner from Mackay, Idaho, is stopping at the White House. He says that notwithstanding the talk of the removal of the smelter of the White Knob Copper company, it is still running on accumulated ore. He also says lessers on the property are making good money and that a real estate strike of gold has been reported between Challis and Custer.

## HONERINE TUNNEL.

Great Adit Has Been Completed to Length of 8,400 Feet.

E. J. Radatz, superintendent of the Honerine mine of Stockton, was in the city during the day to confer with local officials.

He stated to a "News" representative that the great drain tunnel has been completed to the length of 8,400 feet and that it will be necessary to drive it about 400 feet more before an upraise will be taken to connect with the present workings of the mine.

## THE IRONSHOE CASE.

Matter of Assessment of Damages on Injunction Bond Comes Up.

In the federal court this morning, Judge W. H. Dickson, in behalf of the United States Mining company, made a motion to have the court refer the matter of the assessment of damages on the injunction bond, in the case of the Ivanhoe Mining company vs. United States Mining company, to a master, to determine the amount of damages. This was opposed by Judges Street and Ogden Hills, counsel for the Ivanhoe company.

The motion, however, was denied by Judge Dickson, and entered an order requiring the United States company to enter a suit at law.

## Nevada Stocks.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Stocks.	Bid.	Asked.
Adams	04	05
Columbia Mountain	16	19
Golden Anchor	27	30
Goldfield	50	53
Mohawk	10	15
Jim Butler	73	74
Junco	67	69
Tonopah	3 1/2	4 1/2
MacNamara	41	43
Ray Con.	06	06
Montana-Tonopah	2 50	3 00
Recess	07	08
Sandstorm	60	62
Sandstorm Extension	10	10
Tonopah (Com.)	13 50	14 00
Tonopah Extension	5 00	5 50
Gold Mountain	12	13
Bullfrog	36	37
Belcher	14	15
Con. Virginia	1 35	1 40
Opit	7 25	7 37 1/2
Calatola	45	47
Mexican	1 35	1 40
Savage	60	70
Potosi	42	45
Jacker	19	20
Eschbacher	50	52
Norcross	1 80	1 85
Home Tonopah	06	07
Diamondfield	37	38
Cash Boy	12	12
Lone Star	08	10
Andes	16	18
Dixie	14	15
Scorpion	10	11

## Ontario Tunnel.

The Ontario Silver Mining company is drifting around the last cave encountered in the drain tunnel at Park City, and the utmost precaution is being exercised to guard the safety of the men employed there. It is believed that the last obstruction and the hope is being entertained that the avenue will be cleared before the close of the present month. The tunnel was closed by the cave in the latter part of March.

## Mining Deeds Filed.

Special Correspondence.

Provo, Aug. 7.—Penelope Brademeyer, of Salt Lake, has conveyed by mining deed to George Tyng of Victoria, Texas,

## To Plan A STORE ADVERTISING CAMPAIGN

REQUIRES some imagination as well as judgment—Every such campaign should include the occasional "surprise," the special stroke of enterprise when least expected either by competitors or patrons; the "broadside" of publicity at seasons when lethargy usually prevails.

## Sees Many Changes.

Robert J. Coleman, formerly connected with the staff of Samuel Newhouse in this state, but who is now engaged in mining in Old Mexico has arrived in the city on a brief business trip. He has been in California for several months conducting an examination of a mining property for an eastern syndicate. He dictated one of the valley smelters during the day.

Since Mr. Coleman was in Utah last some great changes have taken place, particularly in Bingham, where a big camp he was identified perhaps more than any other in the state.

## CONCENTRATES.

The regular monthly meeting of the McKibbin Mining company's directors is scheduled to take place at Eureka today.

Work will be resumed at the Raymond mine, which fell back a week under last week's Northwestern reaction. St. Louis, Nashville, Chattanooga & St. Louis, Memphis, Eastern and Western preferred last.

Bonds were steady. There was a large absorption of U. S. Steel stock and bonds.

The demand for coalers carried Reading, Erie and second preferred Central Railroad of New Jersey 1/4 to 1/2 over Saturday. New York Central and Erie preferred 1/2 over Saturday. Electric 1/4; and St. Paul nearly a point. Although new points of strength constantly developed, the general stock list continued rather inert. Corn products, preferred last.

John Rover, one of the pioneers of the Silver King, 1,424,400; Daily-West, 1,130,000; Kearns-Keith, 120,000; New York, 40,000; Alliance, 64,000; Barnes Bros., 20,000.

George T. Edwards, manager of the Lincoln county still, is in the city. Progress is being made with the installation of the new cyanide department to the mine. About 15 solution tanks will be put in.

President Samuel McIntyre of the Mammoth says that in order to prevent a repetition of the recent fire which destroyed the pumping station at Cherry Creek, west of Mammoth, a small building will be erected.

William F. and W. H. Goss of this city for \$15,000 have purchased a half interest in the Parker claims, located in the Parker mountain, Ida. district. The recent discoveries in the Parker mountain country still continue to attract much attention.

At the delinquent stock sale of the Star Consolidated Mining company, held on Saturday afternoon, between 2,000 and 4,000 shares went under the hammer. The stock sold around the market price, about eight cents a share. The amount of the assessment was three cents a share.

The Wildflower Mining company has filed articles of incorporation with the county clerk of Summit county. The company is incorporated for \$37,000, divided into 150,000 shares at 25 cents per share. The officers are: William W. H. Goss, president; C. W. Hodson, vice president; Arthur Williams, secretary and treasurer; and Harry A. Malone and S. W. Walker, directors. The company is the owner of a group of claims known as the Wildflower Nos. 1, 2 and 3, situated in Blue Lodge mining district and in the Bonanza Flat country.

## Five diving horses, Saltair, today.

## New Private Wire Service

JAMES A. POLLOCK & CO.

BANKERS and BROKERS,  
6 W. Second Street,  
Salt Lake City, - - Utah.

## ORDERS PROMPTLY EXECUTED IN GRAIN AND PROVISIONS

PRIVATE LEASED WIRES WITH LOGAN AND DRYAN, CORRESPONDING MEMBERS.

New York Stock Exchange, New York Cotton Exchange, Boston Stock Exchange, Chicago Board of Trade.

WE HANDLE ALL PROMINENT UTAH MINING AND COMMERCIAL STOCKS.

## W. W. Hall,

JEWELER,

227 Main Street.

Diamonds, watches, jewelry and silverware. Everything new. All kinds of manufacturing and repairing. J. H. Knickerbocker, the well-known optician, manager. Both Phones.

## SHARP ADVANCES MARK THE OPENING

Boast Conspicuous in a Number of Specialties on Change Today.

## UNION PACIFIC SHOWED UP

St. Paul Also Gives Evidence of Fractional Strength While the Granger Group Was Quiet.

New York, Aug. 7.—The opening trading in the stock market today was conspicuously marked by sharp advances in a number of specialties. The London stock exchange was closed and small and irregular changes were shown in the international. Influential stocks participated generally in the early rise which originated in the United States. Chicago, St. Paul and Union Pacific were the most active and fractional strength. Chicago, St. Paul, Minneapolis and Omaha gained four, Atlantic Coast Line 3 1/2, Northern Pacific and Great Northern preferred, 2 1/2; St. Louis-Sheriff 2 1/2, and Louisville & Nashville 1 1/2. The strength of the steel industry showed some activity and fractional strength. Steel, Colorado, and the Republic Steel, Car and 1/4 for steel foundries preferred. Northwestern preferred, St. Louis-Sheriff Central 1/4, St. Louis & San Francisco Central 1/4, St. Louis & St. Louis, Iowa Central, Des Moines & Fort Dodge and Union Pacific preferred 1/4. The demand for the advance but only isolated stocks gave the market a slight upward bias. Under last week's Northwestern reaction, St. Louis, Nashville, Chattanooga & St. Louis, Memphis, Eastern and Western preferred last.

Bonds were steady. There was a large absorption of U. S. Steel stock and bonds.

The demand for coalers carried Reading, Erie and second preferred Central Railroad of New Jersey 1/4 to 1/2 over Saturday. New York Central and Erie preferred 1/2 over Saturday. Electric 1/4; and St. Paul nearly a point. Although new points of strength constantly developed, the general stock list continued rather inert. Corn products, preferred last.

John Rover, one of the pioneers of the Silver King, 1,424,400; Daily-West, 1,130,000; Kearns-Keith, 120,000; New York, 40,000; Alliance, 64,000; Barnes Bros., 20,000.

George T. Edwards, manager of the Lincoln county still, is in the city. Progress is being made with the installation of the new cyanide department to the mine. About 15 solution tanks will be put in.

President Samuel McIntyre of the Mammoth says that in order to prevent a repetition of the recent fire which destroyed the pumping station at Cherry Creek, west of Mammoth, a small building will be erected.

William F. and W. H. Goss of this city for \$15,000 have purchased a half interest in the Parker claims, located in the Parker mountain, Ida. district. The recent discoveries in the Parker mountain country still continue to attract much attention.

At the delinquent stock sale of the Star Consolidated Mining company, held on Saturday afternoon, between 2,000 and 4,000 shares went under the hammer. The stock sold around the market price, about eight cents a share. The amount of the assessment was three cents a share.

The Wildflower Mining